

## CANADIAN LOAN PROGRAM

AUA is approved by the Canadian Ministry of Education, allowing eligible students to receive Canadian federal loans, provincial loans, and federal grants.

The Canada Student Loans Program (CSLP) offers loans, grants, and repayment assistance to full-time and part-time students seeking postsecondary education. Student financial assistance is provided through a partnership between the CSLP and most provinces and territories. However, Quebec and the Northwest Territories manage their own programs.

Please note that certain Provinces and Territories designate schools once they are approved by the Canadian Ministry of Education and placed on the Master Designation List (MDL). Other Provinces and Territories have additional criteria in addition to requiring a student to initiate an application for school designation. The provinces and territories that have been approved thus far are:

- Alberta
- British Columbia
- Manitoba
- New Brunswick
- New Foundland/Labrador
- Ontario
- Prince Edward Island
- Saskatchewan
- Territory of Yukon

The approval process may take up to 12 weeks. The provinces of Manitoba and Nova Scotia have not been approved to date. In addition to being on the MDL, these provinces also require a student to request school designation by completing an application, which can be found on their student aid websites.

OUR FOUR-DIGIT EDUCATIONAL INSTITUTION CODE IS: ZUCL.

Applying for a student loan is easy!

**STEP 1:** Determine if you are eligible for a Canada Student Loan. Find out if you are eligible for a Canada Student Loan.

**STEP 2:** Complete the application. One form is all you need to be assessed for loans and grants. Apply online through the Provincial and Territorial Student Financial Assistance offices. You can speed up the process by submitting your application online, or allow four to six weeks by mail.

Specific application procedures are determined by province/territory. Application procedures are based on where you are a permanent resident.

If you are a permanent resident of Ontario, British Columbia, Saskatchewan, New Brunswick, or Newfoundland and Labrador:

- Complete one application and submit it to your province of permanent residence.
- You are assessed for both federal and provincial student loans and grants.
- You may be eligible to receive one loan: a combination of federal and provincial student loans.
- You manage and repay your student loan through the National Student Loans Service Centre (NSLSC).

If you are permanent resident of Alberta, Manitoba, Nova Scotia or Prince Edward Island:

- Complete one application and submit it to your province of permanent residence.
- You are assessed for both federal and provincial student loans and grants.
- You may be eligible to receive two loans: one from the Government of Canada and the other from your provincial government.
- You manage and repay your loans through two loan providers: the NSLSC website for your Canada Student Loan, and your provincial government's student financial assistance office or their service provider for your provincial loan.

If you are permanent resident of Yukon:

- You apply for a Canada Student Loan through Yukon Student Aid.
- You are assessed for both federal and territorial grants as well as a Canada Student Loan.
- You manage and repay your student loan through the NSLSC.

If you are a permanent resident of the Northwest Territories, Nunavut:

- You apply to your province or territory of a permanent residence for student loans.
- Canada Student Loans and Canada Student Grants are not available. These jurisdictions operate their own student loan programs, which are partly funded by the federal government.
- You manage and repay your student loan to your province or territory of permanent residence.

If you are a permanent resident of Quebec:

- Student loans are not available to medical students attending outside of Quebec.

Need help? Contact your provincial or territorial student financial assistance office.

*Note: You must reapply for a Canada Student Loan every school year.*

**STEP 3:** Check your mail or email for your Notice of Assessment. Your Notice of Assessment will tell you if you qualified for a loan or grant. You may receive it by mail, or email.

If you qualified:

- You may get a Master Student Financial Assistance Agreement (MSFAA). You must read, sign, and return it to the NSLSC along with your banking information.

If you are not approved for funding or you are not happy with the approved amount:

- Contact the student financial assistance office in your province or territory. There is a formal reassessment process for students who disagree with the amount they have been awarded. Amounts can be reassessed according to your province's or territory's own criteria and those of the federal government.

**STEP 4:** Review your loan documents and confirm enrollment with your school. If you are approved, you must review your Master Student Financial Assistance Agreement:

- Your MSFAA is a legally binding contract. It is important that you review it carefully and read the terms and conditions.
- Check your personal information to make sure it is correct. If it is not, contact your provincial or territorial student financial assistance office.
- Include your banking information and a voided cheque if you want your money to be deposited directly into your bank account.
- The MSFAA is a multiyear agreement. The next time you apply for student financial assistance, you will not have to sign and submit a new MSFAA. Just complete and submit an application through your province of residence and wait for your Notice of Assessment to come by mail or online.
- Before you can receive your student loan and/or grant money, your school must confirm you are enrolled full-time at a designated postsecondary institution.
- A Confirmation of Enrollment may be completed electronically by your school, or a Confirmation of Enrollment form will be mailed to you or your school.

**STEP 5:** Sign your student loan documents. Make sure you fully understand your responsibilities and commitments before signing. Your loan agreement is a legal document, and your signature means you agree to be bound by its terms and conditions. Once you are sure that all the information is correct, and you have read and accepted the terms and conditions, sign your agreement.

**STEP 6:** Submit your loan documents. Submit your completed and signed MSFAA. Bring the following identification to a Canada Post outlet:

1. A valid photo identification issued in Canada by the federal or a provincial or territorial government, such as a:
  - Valid driver's license

- Passport
  - Provincial health card with a photo
  - Permanent residency or citizenship card
  - Certificate of Indian status
  - Federal or provincial employee identification card
  - Record of Landing accompanied by an expired Permanent Residence Card
2. A document proving that the Social Insurance Number (SIN) on your loan or grant authorization document is yours. For example, you can show your SIN card or present an official Government of Canada document that has your SIN on it, such as a:
- Canada Revenue Agency Notice of Assessment
  - Canada Pension Plan Statement of Contributions
  - Confirmation of Social Insurance Number from Service Canada
  - Temporary SIN card
3. Bring your signed MSFAA. Do not forget to attach a voided cheque or fill out your banking information.

**STEP 7:** Wait for your money to arrive! Your loan or grant money will be deposited directly to your bank account.