

FINANCIAL AID

# STUDENT LOAN GUIDE



AMERICAN  
UNIVERSITY  
*of* ANTIGUA  
COLLEGE OF MEDICINE

STUDENT FINANCIAL  
SERVICES



# FINANCIAL AID VERIFICATION & CONFIRMATION

Verification Counselors review all the applications and documents required to successfully process your financial aid. Once your verification is complete, your information will be sent to your assigned Confirmation Counselor.

LAST NAMES BEGINNING WITH	VERIFICATION COUNSELOR
A - H	<b>DEREK WARNER</b> Financial Aid Counselor   DWarner@auamed.org
I - P	<b>ASHRAF MOURAD</b> Financial Aid Counselor   Amourad@auamed.org
Q - Z	<b>SEMONE OCTAVE</b> Financial Aid Counselor   SOctave@auamed.net

Confirmation Counselors will package your loans, i.e. put together your award letter, after you have been successfully verified.

LAST NAMES BEGINNING WITH	CONFIRMATION COUNSELOR
A - H	<b>JOHANNA GOMEZ</b> Financial Aid Counselor   Jgomez@auamed.org
I - P	<b>CINDY DAVID</b> Financial Aid Counselor   CDavid@auamed.org
Q - Z	<b>ERIKA VARGAS</b> Financial Aid Counselor   EVargas@auamed.org

## OUTSTANDING VERIFICATION

**Verification Counselors** review all application requirements and documents to successfully process your financial aid. During this process, your Verification Counselor may contact you to request additional documentation, clear up conflicting information you may have completed incorrectly or simply remind you of steps missed. Once the verification process is complete, your information will be sent to your assigned **Confirmation Counselor** who is responsible for packaging your loans to be submitted to the Department of Education for processing.



*\*The Bursar's Office will credit your account for tuition, fees, and other institutional charges within three business days of receiving the funds, and disburse any credit balance to you within 14 days\**





## FINANCIAL AID OFFER

Newly accepted students will receive an estimated financial aid offer once the Office of Student Financial aid receives your FAFSA. After all application requirements are met, you will be able to view your official financial aid offer by logging into the financial aid portal. Our office will email you the instructions to create your portal account once all your information is loaded to the portal. You will also receive an e-mail from [FinancialAidServices@auamed.org](mailto:FinancialAidServices@auamed.org) with your financial aid offer.

Provided there are no outstanding issues, your award letter will be available after the office of student financial aid submits your loan package for scheduling.

## FINANCIAL AID REQUIREMENTS

COMPLETE AND SUBMIT YOUR FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA®)

Visit [www.fafsa.gov](http://www.fafsa.gov), log in with your FSA ID username or verified e-mail address and password. AUA SCHOOL CODE: **042401**

You can also complete the FAFSA using the *myStudentAid* app. Download the *myStudentAid* app in the Apple App Store (iOS) or the Google Play Store (Android). The myFAFSA component—which is used to complete the FAFSA form—is one of the app's featured functions.

If you need to create or recover your FSA ID, click [Here](#)

COMPLETE AND SUBMIT AN ENTRANCE COUNSELING SESSION

Visit [www.studentloans.gov](http://www.studentloans.gov), log in with your FSA ID username or verified e-mail address and password, and choose **Complete Loan Counseling (Entrance, Financial Awareness, Exit)**. You only need to submit Entrance Counseling once while attending AUA.

COMPLETE AND SUBMIT YOUR MASTER PROMISSORY NOTE (MPN) FOR FEDERAL DIRECT UNSUBSIDIZED LOAN AND FEDERAL DIRECT GRADUATE PLUS LOAN

Visit [www.studentloans.gov](http://www.studentloans.gov), log in with your FSA ID username or verified e-mail address and password, and choose **Complete Loan Agreement (Master Promissory Note)**. You must submit a new MPN for each loan application you submit, or every time there is a change to your awards.

APPLY FOR A FEDERAL DIRECT GRADUATE PLUS LOAN (*FOR STUDENTS WISHING TO BORROW FEDERAL DIRECT GRADUATE PLUS LOANS*)

Visit [www.studentloans.gov](http://www.studentloans.gov), log in with your FSA ID username or verified e-mail address and password, and choose **Apply for a Direct Graduate Plus Loan**. You must have a positive credit history to qualify for a Federal Direct Graduate PLUS Loan. Included in the PLUS Loan application process is a credit check. Each credit check lasts 180 days; so if you need to apply for an additional PLUS Loan or if your loan amount needs to be increased, you might also need to have your credit checked again. If your credit is denied, you have the option of appealing the decision or getting an endorser.



A photograph of two young men walking on a paved path in front of a building. The man on the left is wearing a grey and white striped polo shirt and black pants. The man on the right is wearing a light blue and white checkered button-down shirt and black pants. They are both smiling and looking towards the camera. The background shows a building with large windows and some greenery.

# FAQS

## WHAT IS THE DIFFERENCE BETWEEN STUDENT FINANCIAL AID AND BURSAR?

Student Financial aid assists students with applying for various types of financial aid. The Bursar is responsible for managing student statements, receiving payments, and receiving disbursements.

## HOW MUCH CAN I BORROW IN FEDERAL DIRECT UNSUBSIDIZED LOANS & FEDERAL DIRECT GRADUATE PLUS LOANS?

You may borrow up to \$20,500 in unsubsidized loans per academic year/period. There is an aggregate loan limit of \$138,500 for subsidized, unsubsidized, and Federal Family Education Loans (FFEL). If you reach your aggregate limit, you are still eligible to complete your education using Federal Direct Graduate PLUS Loans, as long as you meet all the eligibility requirements for Graduate PLUS Loans.

There are no set annual or aggregate limits for Direct Graduate Plus Loan. You may borrow up to your full cost of attendance, less any other financial aid you receive (including but not limited to Federal Direct Unsubsidized Loans, scholarships, grants, etc.) for each term.

## WHAT IF I WITHDRAW FROM THE UNIVERSITY?

The aid you received will be recalculated based on the percentage of time you were enrolled during the semester. Depending on when you withdraw, your student aid will be adjusted according to the Federal Return of Title IV Formula (R2T4); calculations may result in a balance due on your account. Title IV recipients who withdraw from AUA are required to complete Loan Exit Counseling.

## American University of Antigua College of Medicine Federal Financial Aid Information:

AUA's M.D. program has been approved to participate in the William D. Ford Federal Direct Unsubsidized Stafford and Graduate PLUS Loan programs, both of which are administered by the U.S. Department of Education. Additional information regarding these loan programs is available through the U.S. Department of Education website at [www.studentaid.ed.gov](http://www.studentaid.ed.gov).

AUA's Office of Financial aid is located in GA17 in the Main Building (Block A) on its campus. Students may also contact us via email [FinancialAidServices@auamed.org](mailto:FinancialAidServices@auamed.org).

### OFFICE HOURS:

Monday - Friday | 9:00 a.m. - 5:00 p.m.

### FOR ANY OTHER QUESTIONS, CONTACT:

Office of Student Financial Aid  
[financialaidservices@auamed.org](mailto:financialaidservices@auamed.org)

Manager of Financial Aid  
Stanley Jean-Louis  
[sjeanlouis@auamed.org](mailto:sjeanlouis@auamed.org)



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